

Excellencies,

Ladies and Gentlemen,

- Thank you for allowing me to address you earlier than expected, before the official end of this IDB session.
- Unfortunately, other commitments mean that I cannot be here with you later, at the end of today.
- However, I very much appreciate the intensive discussions that we have had here, especially
 now the last one, your comments to the reports of the Oversight Advisory Committee. I take
 them very seriously. Within our management team, we have already discussed the reports to
 determine the necessary consequences and responses.
- Your contributions are the key to UNIDO's success, we are here to serve you, our Member States.
- The **open and frank exchange** with all of you is most important to us as an Organization, and to me personally.
- I am happy to report also from **New York**, that on Monday the Second Committee of the General Assembly, which comprises 193 Member States of the UN, adopted our **Industrial Development Cooperation Resolution**.
- This is the first time that the resolution was sponsored not only by the G77, but also by a number of EU Member States.
- Among its provisions, the resolution notes UNIDO's work to end hunger, foster fair and sustainable supply chains and speed up climate action.
- This is proof that our mandate is more relevant than ever.

Excellencies,

- I am very grateful that you have come to a number of important decisions during our deliberations here.
- We have found **new solutions for the financial situation** and for the **mobilization of financial resources for the future**.

- You yourselves see that UNIDO's position needs to be strengthened to best deliver with our expertise and global network.
- I am also glad to see that you recognize the need for more voluntary contributions.
- And that you see the critical value of **unearmarked contributions**.
- They allow us to respond quickly and efficiently to global challenges and ensure that resources are directed to the areas of greatest need.
- Moreover, your decisions on the **implementation of the budget flexibility** would be key to UNIDO being able to deliver as best as we can.
- Such a secure financial position is the **necessary basis of the work for sustainable economic and industrial development** that we provide.
- And we are in a better situation than most of the other UN organizations.
- Again, I am grateful for last year's budget decisions.
- This is what we need to allow UNIDO to go forward in a more flexible, responsive way.
- I am glad that we have agreed on an increased engagement in Middle-Income Countries.
- We have been strengthening our profile in the **GRULAC region**.
- Particularly with **an updated regional programme for Latin America**, as you, our Member States, have requested.
- We are committed to delivering for the Latin American and Caribbean Region, for example with our new SIDS Hub in Barbados.
- We want our work to cover all of our Member States and respond to their unique needs.

Excellencies, Madame President,

- The spirit of cooperation and solidarity is what drives us all in our common mission.
- To all of you, please accept my thanks for your hard work, for your dedication to that shared mission.
- And my special thanks to **Ambassador Sellner as IDB President**, for her leadership in all of our deliberations.
- As well as the Vice Presidents for their support with the informal consultations especially, and our Rapporteur as well Thank you!
- The same gratitude goes to our great UNIDO team here, especially our PMO colleagues, for keeping this meeting running smoothly.

Thank you all so much!